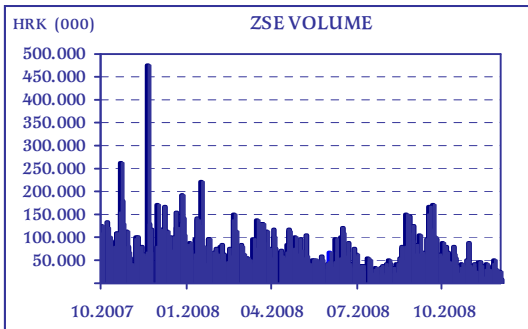


Indices	Value	Week	Month	YTD
CROBEX	1.758,57	▲ 0,84%	▲ 9,41%	▼ -66,43%
CROBIS	90,52	▲ 1,48%	▲ 1,08%	▼ -6,18%



TURNOVER (000)		Change (%)	
WEEK	HRK 119.438	▼ -50.516	-29,72%
	EUR 16.531	-6.992	
MONTH	HRK 577.437	▼ -269.878	-31,85%
	EUR 79.921	-43.570	
2008	HRK 16.780.685		
	EUR 2.322.544		

The shortened trading week on the Zagreb Stock Exchange was marked by extremely low liquidity and with upward movement in the CROBEX Index. On Monday regular volume on the ZSE totaled HRK 24.6 million as the CROBEX Index gained 1.30%. From the onset of trading the index steadily climbed upward to end the day at 1,760 points. Leading the way were Hrvatski telekom with a daily gain of 2.8% on volume of HRK 7.8 million and the construction stock Dalekovod with a gain of 4.5% on volume of HRK 1.5 million. On Tuesday the CROBEX declined slightly by -0.20% on volume of HRK 25.5 million. The trading session started off in a optimistic mood, with the index spending most of the day in positive territory. However, by late afternoon the market gave back most of its daily gains and the index closed in negative territory. While HT and Dalekovod continued its positive streak, with daily gains of 3.95% and 6.3% respectively, the biggest loser of the day was INA with a decline of -4% on volume of HRK 2 million. On Wednesday, the trading session was shortened and closed at 13:00. It seemed as most investors were on leave for the holiday as regular volume barely reached HRK 9 million, which is the lowest daily volume in the last 18 months. The CROBEX Index remained unchanged, with a daily gain of 0.10%. The only two stock to reach the one million mark in terms of volume were HT, which closed down -0.70% for the day and Atlantska plovidba, down -2.1%.

Some noteworthy news this week included Adris' announcement that it plans to invest over HRK 500 million in 2009; the buld of the investment will be in tourism, specifically the construction of a new five star hotel and a depadance hotel. In other news, uncorfimed reports in the media reported that the Zagreb Stock Exchange has submitted a bid to purchase a majority equity stake in the Macedonian Stock Exchange. No further details were available; aside from ZSE, a competing bid was placed by the Vienna Stock Exchange.

## Most Active Stocks

SYMBOL	PRICE	CHANGE	VOLUME
ATPL-R-A	675,93	▼ -6,70%	25.293.958
HT-R-A	210,54	▲ 7,36%	25.281.873
DLKV-R-A	405,46	▲ 14,44%	10.155.590
IGH-R-A	3.759,42	▼ -4,89%	7.443.123
INGR-R-A	80,64	▲ 3,04%	5.513.885
INA-R-A	1.128,55	▼ -10,86%	4.311.743
KOEI-R-A	402,89	▲ 5,71%	3.085.082
ERNT-R-A	1.220,20	▼ -0,06%	3.037.484
ADRS-P-A	200,00	▼ -0,39%	2.585.971
JDPL-R-A	139,40	▼ -7,72%	2.383.591
VDKT-R-A	298,12	▲ 0,20%	2.230.890
KRAS-R-A	298,26	▲ 6,55%	2.141.714
LKPC-R-A	1.331,80	▲ 1,01%	2.105.740
ZABA-R-A	181,77	▲ 0,14%	1.793.292

## Advancers

SYMBOL	PRICE	CHANGE	VOLUME
HMDN-R-A	49,99	66,63%	1.375
HMST-R-A	270,00	56,98%	13.500
KTKA-R-A	215,00	53,57%	24.940
TUHO-R-A	700,00	40,00%	16.100
MDKA-R-A	8.442,13	27,52%	525.180
KOSN-R-A	1.590,00	22,31%	23.850
CROS-P-A	3.784,87	17,87%	112.909
FMPS-R-A	30,00	14,94%	10.500
DLKV-R-A	405,46	14,44%	10.155.590
DKVS-R-A	50,00	13,64%	50
LEDO-R-A	4.753,87	12,76%	945.779
VIRO-R-A	325,63	12,24%	1.606.420
SLPF-R-A	36,80	11,85%	1.757.059
SNHO-R-A	83,80	11,69%	102.393

## Decliners

SYMBOL	PRICE	CHANGE	VOLUME
ZLTO-R-A	70,02	-53,33%	39.211
HIMR-R-A	170,00	-43,33%	18.945
HGSP-R-A	215,00	-38,57%	265.810
JAKT-R-A	30,00	-34,78%	6.000
ABPR-R-A	95,00	-31,65%	570
SLRS-R-A	200,04	-29,90%	14.452
IMZV-R-A	295,00	-29,42%	4.425
ELKL-R-A	300,00	-25,00%	5.400
TMPO-R-A	45,00	-24,87%	375
JDRA-R-A	700,00	-17,65%	4.900
CHAG-R-A	1.085,00	-16,54%	10.850
TEP-R-A	26,00	-13,28%	1.066
ZVCV-R-A	105,36	-13,11%	20.209
LURA-R-A	350,00	-12,45%	14.000

Agriculture sector										
Company	Ticker	Price	% 30 days	% YTD	Market Cap	P/Bv	EPS	P/E	P/S	EV/ EBITDA
Agromedimurje	AGMM-R-A	1.347,45	-3,75%	-41,42%	55.770.956	0,34	64,78	20,80	0,78	8,36
Belje	BLJE-R-A	98,01	5,52%	-68,17%	805.199.881	0,75	1,71	57,48	0,70	23,49
Đakovština	DKVS-R-A	50,00	24,84%	-74,25%	52.678.150	0,15	1,30	38,34	0,20	12,45
PIK Vinkovci	PIVK-R-A	300,00	-3,23%	-54,55%	95.167.500	0,41	61,72	4,86	0,23	14,03
Banking sector										
Company	Ticker	Price	% 30 days	% YTD	Market Cap	P/Bv	EPS	P/E	P/S	EV/ EBITDA
Banca Popolare Croatia d.d.	SSNC-R-A	1.500,00	0,00%	-66,68%	148.200.000	0,94	1,01	1.487,29	-	-
Banca Popolare Croatia d.d.	SSNC-P-A1	1.999,00	0,00%	34,68%	36.381.800	1,25	1,01	1.982,06	-	-
Banka Kovanica d.d.	VSK-R-A	205,11	0,00%	-41,40%	165.199.696	2,31	-12,45	-16,47	-	-
Banka Splitsko Dalmatinska	SDBA-R-A	231,00	0,00%	-8,30%	108.944.220	1,97	8,70	26,57	-	-
Centar banka d.d.	CEBA-R-A	235,01	-19,40%	-81,20%	66.801.357	0,42	31,35	7,50	-	-
Centar banka d.d.	CEBA-P-A	223,00	5,68%	-75,36%	63.387.527	0,39	31,35	7,11	-	-
Jadranska banka d.d.	JDBA-R-A	2.055,02	2,49%	-84,72%	245.827.657	0,62	298,36	6,89	-	-
Karlovačka banka d.d. (R)	KABA-R-A	111,00	-20,17%	-67,35%	148.648.536	0,71	11,16	9,94	-	-
Karlovačka banka d.d. (P)	KABA-P-A	220,00	0,00%	-20,45%	2.381.280	1,41	11,16	19,71	-	-
Kreditna banka Zagreb d.d.	KBZ-R-A	150,00	-9,09%	-44,26%	197.991.750	1,21	8,52	17,60	-	-
PBZ d.d.	PBZ-P-A	472,45	13,80%	-73,25%	9.011.874.614	1,04	51,46	9,18	-	-
Podravska banka d.d.	PDBA-R-A	452,32	-1,23%	-76,36%	190.319.068	0,75	27,37	16,52	-	-
Slatinska banka d.d.	SNBA-R-A	97,78	22,09%	-76,68%	89.857.082	0,58	8,38	11,67	-	-
Zagrebačka banka d.d.	ZABA-R-A	181,77	8,93%	-70,07%	11.642.076.032	0,91	23,26	7,81	-	-
Beverage sector										
Company	Ticker	Price	% 30 days	% YTD	Market Cap	P/Bv	EPS	P/E	P/S	EV/ EBITDA
Badel 1862	BD62-R-A	140,11	-26,26%	-83,52%	105.377.572	0,32	7,06	19,85	0,26	13,23
Božjakovina **	BZJK-R-A	175,00	-30,00%	-79,93%	35.873.075	0,21	0,02	8.968,27	1,44	50,27
Jamnica	JMNC-R-A	38.000	-5,47%	-65,45%	840.788.000	1,34	3.134,68	12,12	0,83	8,86
Zagrebačka pivovara	ZAPI-R-A	2.894,99	7,81%	-43,01%	1.796.196.546	4,37	248,65	11,64	2,24	7,44
Confectionery sector										
Company	Ticker	Price	% 30 days	% YTD	Market Cap	P/Bv	EPS	P/E	P/S	EV/ EBITDA
IPK Kandit	IPKK-R-A	236,37	2,60%	-79,70%	169.025.823	0,61	28,55	8,28	0,27	29,29
Koestlin	KOES-R-A	490,00	0,00%	-75,63%	63.835.240	0,38	-177,38	-2,76	0,46	-14,70
Kraš	KRAS-R-A	298,26	7,68%	-60,10%	409.696.199	0,60	20,93	14,25	0,40	7,74
Viro	VIRO-R-A	325,63	31,67%	-80,27%	451.540.375	0,95	0,69	472,83	0,58	37,23
Zvečevo **	ZVCV-R-A	105,36	-28,70%	-78,05%	32.430.651	0,37	0,39	269,95	0,26	8,56
Construction sector										
Company	Ticker	Price	% 30 days	% YTD	Market Cap	P/Bv	EPS	P/E	P/S	EV/ EBITDA
Dalekovod	DLKV-R-A	405,46	28,68%	-76,24%	930.049.014	1,71	41,46	9,78	0,45	12,09
Đuro Đaković montaža	DDJM-R-A	325,61	-1,63%	-80,36%	82.439.893	0,87	13,89	23,44	0,21	16,38
Hidroelektra niskogradnja	HDEL-R-A	191,00	-4,81%	-89,63%	119.161.271	0,56	23,92	7,99	0,10	18,99
IGH	IGH-R-A	3.759,42	1,08%	-73,53%	596.168.824	1,57	501,92	7,49	0,77	-
Industrogradnja	INDG-R-A	700,00	-11,16%	-58,82%	317.090.900	0,62	181,36	3,86	0,85	4,50
Ingra	INGR-R-A	80,64	6,58%	-77,85%	604.800.000	0,91	11,45	7,04	0,58	14,53
Lavčević	LVCV-R-A	301,50	27,46%	-78,41%	144.177.300	0,66	23,84	12,65	0,31	10,80
Poduzeće za ceste	PZC-R-A	1.801,00	0,06%	-36,02%	89.149.500	0,82	419,05	4,30	0,73	3,34
Montmontaža	MMTZ-R-A	14.600,00	22,72%	-80,63%	117.208.800	0,67	3.589,15	4,07	2,66	-17,94
Tehnika	THNK-R-A	1.756,01	17,07%	-84,77%	332.693.655	0,66	343,01	5,12	0,29	9,28
Viadukt	VDKT-R-A	298,12	-1,57%	-92,46%	136.185.092	0,60	17,03	17,50	0,09	9,96

\*\* Stock multiples not calculated on a 12 month trailing basis

Food processing sector										
Company	Ticker	Price	% 30 days	% YTD	Market Cap	P/Bv	EPS	P/E	P/S	EV/ EBITDA
Koka	KOKA-R-A	400,00	0,00%	-43,66%	361.288.000	0,77	28,27	14,15	0,31	5,77
Ledo	LEDO-R-A	4.753,87	31,79%	-72,97%	1.046.659.558	1,80	326,46	14,56	0,91	10,42
Podravka	PODR-R-A	263,19	1,11%	-46,85%	1.426.490.590	0,71	6,72	39,16	0,40	12,04
Zvijezda	ZVZD-R-A	3.600,00	-2,78%	-77,85%	360.925.200	0,44	136,69	26,34	0,39	23,13
Holding companies										
Company	Ticker	Price	% 30 days	% YTD	Market Cap	P/Bv	EPS	P/E	P/S	EV/ EBITDA
Dom holding	KORF-R-A	37,66	9,22%	-79,68%	305.549.100	0,17	-2,60	-14,46	0,42	9,76
Đuro Đaković holding	DDJH-R-A	49,04	13,13%	-78,08%	158.745.815	0,42	2,12	23,09	0,17	14,84
EIG	EIG-R-A	21,04	-13,66%	-80,70%	32.330.338	0,14	-15,33	-1,37	-	-
SN holding**	SNHO-R-A	83,80	-7,91%	-68,71%	283.029.556	0,63	4,68	17,89	13,40	-
Tankerkomerc	TNKC-R-A	1.504,00	0,00%	-43,25%	51.409.728	0,76	-647,45	-2,32	0,29	28,76
Valamar holding	VLHO-R-A	30,01	-0,92%	-71,07%	199.303.792	0,50	20,68	1,45	-	-69,27
Industry sector										
Company	Ticker	Price	% 30 days	% YTD	Market Cap	P/Bv	EPS	P/E	P/S	EV/ EBITDA
AD plastik	ADPL-R-A	38,50	-0,72%	-82,80%	161.683.984	0,24	2,48	15,52	0,25	6,76
Adris (R)	ADRS-R-A	250,00	0,00%	0,00%	2.403.975.000	0,00	0,00	0,00	0,00	0,00
Adris (P)	ADRS-P-A	200,00	2,89%	-65,26%	1.356.820.000	0,48	38,59	5,18	0,93	3,19
Ericsson Nikola Tesla	ERNT-R-A	1.220,20	15,06%	-64,13%	1.624.879.330	1,51	152,29	8,01	0,89	6,31
INA	INA-R-A	1.128,55	-5,32%	-59,69%	11.285.500.000	0,83	49,90	22,62	0,51	9,59
Končar elektroindustrija	KOEI-R-A	402,89	25,23%	-67,24%	1.036.281.024	0,81	42,02	9,59	0,38	14,11
Petrokemija **	PTKM-R-A	106,75	6,00%	-63,15%	356.664.240	0,32	34,25	3,12	0,16	-
Insurance sector										
Company	Ticker	Price	% 30 days	% YTD	Market Cap	P/Bv	EPS	P/E	P/S	EV/ EBITDA
Croatia osiguranje (R) **	CROS-R-A	3.066,67	15,40%	-82,10%	943.301.559	0,60	143,75	21,33	-	-
Jadransko osiguranje **	JDOS-R-A	2.806,67	-5,48%	-	350.833.750	0,67	268,51	10,45	-	-
Milling sector										
Company	Ticker	Price	% 30 days	% YTD	Market Cap	P/Bv	EPS	P/E	P/S	EV/ EBITDA
Čakovečki mlinovi	CKML-R-A	3.345,00	-10,20%	-54,18%	351.225.000	0,87	631,68	5,30	0,52	4,96
Mlinar	MLNR-R-A	704,78	0,00%	-54,75%	180.007.155	0,78	12,31	57,23	0,76	30,90
PIK Rijeka	PIKR-R-A	163,00	-14,21%	-71,70%	38.053.980	0,26	6,93	23,50	0,20	-
ZP Klara	ZPKL-R-A	500,00	0,00%	-19,35%	141.880.000	0,98	8,66	57,77	0,41	8,76
Žitoproizvod **	ZITP-R-A	400,00	0,00%	-20,00%	43.720.000	0,70	13,90	28,78	1,50	-
Retail sector										
Company	Ticker	Price	% 30 days	% YTD	Market Cap	P/Bv	EPS	P/E	P/S	EV/ EBITDA
Atlantic grupa	ATGR-R-A	462,67	14,39%	-47,93%	1.142.792.587	1,75	34,70	13,33	0,76	10,52
Elektropromet	ELPR-R-A	109,00	-22,14%	-63,67%	36.499.740	0,20	-78,05	-1,40	0,14	19,68
HG Spot	HGSP-R-A	215,00	-38,57%	-67,48%	70.950.000	1,38	-25,65	-8,38	0,30	-
Konzum	KNZM-R-A	154,20	23,11%	-72,24%	3.500.781.012	3,24	14,84	10,39	0,32	10,70
Magma	MGMA-R-A	69,99	0,09%	-77,02%	341.142.458	2,23	-10,97	-6,38	0,36	71,93
Tisak	TISK-R-A	287,95	22,32%	-79,38%	687.218.015	1,75	19,10	15,08	0,29	19,82
Žitnjak	ZTNJ-R-A	829,50	0,00%	-12,79%	170.580.869	1,22	-37,20	-	1,18	-
Telecom sector										
Company	Ticker	Price	% 30 days	% YTD	Market Cap	P/Bv	EPS	P/E	P/S	EV/ EBITDA
Ericsson Nikola Tesla	ERNT-R-A	1.220,20	15,06%	-64,13%	1.624.879.330	1,51	152,29	8,01	0,89	6,31
Hrvatski telekom	HT-R-A	210,54	6,42%	-40,60%	17.240.812.159	1,43	26,95	7,81	1,91	3,59
Optima telekom **	OPTE-R-A	66,76	-1,55%	-74,85%	188.267.873	-0,85	-32,54	-2,05	0,60	-

\*\* Stock multiples not calculated on a 12 month trailing basis

Textile sector										
Company	Ticker	Price	% 30 days	% YTD	Market Cap	P/Bv	EPS	P/E	P/S	EV/ EBITDA
Jadran tvornica čarapa	JDTC-R-A	299,00	0,00%	-35,00%	42.049.267	0,85	22,87	13,08	0,56	9,80
Lantea	LANT-R-A	140,00	0,00%	-33,33%	94.173.940	1,08	-28,35	-4,94	0,18	49,74
Pounje	PUNT-R-A	0,97	-5,83%	-73,20%	2.586.699	0,07	-0,80	-1,21	0,18	-13,76
Tekstilpromet	TKPR-R-A	1.000,00	17,65%	-62,99%	93.873.000	0,24	276,23	3,62	0,10	6,20
Varteks	VART-R-1	65,44	9,19%	-72,50%	125.697.610	0,25	-9,12	-7,17	0,29	6,43

Tourism sector										
Company	Ticker	Price	% 30 days	% YTD	Market Cap	P/Bv	EPS	P/E	P/S	EV/ EBITDA
Apartmani Medena	AMDN-R-A	99,99	0,00%	-51,22%	76.529.946	0,36	-4,73	-21,12	6,24	41,30
Arenaturist	ARNT-R-A	51,00	-27,13%	-89,80%	111.307.500	0,76	-1,78	-28,60	0,60	23,87
Atlas	ATLS-R-A	34,83	-1,33%	-48,01%	66.327.291	0,99	-4,56	-7,64	0,30	15,98
Dubrovnik babin kuk	HDBK-R-A	80,01	-19,99%	-76,11%	141.218.450	0,30	-4,05	-19,77	1,00	18,69
Hoteli Croatia	HCRC-R-A	379,00	0,00%	-6,99%	408.956.160	1,43	16,61	22,81	4,71	16,19
HTP Korcula	HTPK-R-A	85,48	0,56%	-76,21%	36.536.802	0,28	-27,89	-3,07	0,72	48,62
HUP Zagreb	HUPZ-R-A	1.545,62	1,06%	-40,56%	766.010.818	1,44	64,67	23,90	2,63	6,36
Imperial d.d	HIMR-R-A	170,00	-52,45%	-82,30%	108.095.350	0,35	4,78	35,55	1,11	9,42
Istraturist Umag	ISTT-R-A	358,50	-3,80%	-20,33%	1.675.985.708	2,18	6,40	56,02	4,58	20,29
Laguna Novigrad	LANO-R-A	12,97	-0,15%	-4,21%	202.286.112	1,10	0,51	25,61	2,70	12,83
Liburnia riviera hoteli	LRH-R-A	1.127,00	9,90%	-77,46%	341.076.407	0,36	29,72	37,92	1,66	11,34
Maistra	MAIS-R-A	76,50	-11,03%	-75,14%	784.690.565	0,84	-1,73	-44,22	1,78	17,47
Plava Laguna	PLAG-R-A	1.312,00	0,83%	-70,21%	716.769.216	0,48	109,24	12,01	1,51	5,33
Rabac	HRBC-R-A	65,00	0,00%	-82,43%	65.794.300	0,18	2,70	24,04	0,59	4,19
Riviera poreč	RIVP-R-A	173,00	-3,03%	-71,67%	632.058.441	0,43	10,31	16,78	1,11	10,50
Rovinjturist	RVTR-R-A	550,00	0,00%	5,77%	55.144.650	0,83	20,30	27,09	3,52	15,04
Solaris **	SLRS-R-A	200,04	-29,90%	-78,35%	123.568.509	0,12	54,15	3,69	0,88	4,20
Suncani Hvar	SUNH-R-A	39,90	-23,25%	-77,77%	291.707.743	0,67	-12,80	-3,12	2,51	7,76
Turisthotel	TUHO-R-A	700,00	-6,67%	-48,15%	276.329.200	1,25	82,24	8,51	1,93	4,43
Zlatni rat	ZLAR-R-A	83,53	0,00%	-83,87%	46.135.206	0,20	-37,53	-2,23	0,54	124,60

Transport sector										
Company	Ticker	Price	% 30 days	% YTD	Market Cap	P/Bv	EPS	P/E	P/S	EV/ EBITDA
Atlantska plovidba	ATPL-R-A	675,93	10,48%	-80,83%	943.273.834	0,57	627,44	1,08	0,63	1,95
Tankerska plovidba	TNPL-R-A	1.379,81	19,47%	-80,65%	864.292.287	0,47	324,89	4,25	0,86	-
Jadroplov	JDPL-R-A	139,40	0,76%	-81,57%	228.152.356	0,15	45,44	3,07	0,56	0,85
Jadranski naftovod	JNAF-R-A	1.380,00	15,19%	-73,47%	1.025.127.480	0,46	57,97	23,80	3,47	5,91
Lošinjaska plovidba	LPLH-R-A	106,01	5,22%	-82,46%	70.222.720	0,20	82,93	1,28	0,18	2,33
Luka Ploče	LKPC-R-A	1.331,80	22,36%	-76,24%	296.477.325	1,58	110,34	12,07	1,67	7,24
Luka Rijeka	LKRI-R-A	157,39	0,27%	-82,11%	941.266.960	2,53	1,02	154,71	4,15	43,55
Uljanik plovidba	ULPL-R-A	555,26	-4,92%	-83,89%	322.050.800	0,58	107,69	5,16	1,50	3,49

Wood & paper sector										
Company	Ticker	Price	% 30 days	% YTD	Market Cap	P/Bv	EPS	P/E	P/S	EV/ EBITDA
Belišće	BLSC-R-A	460,00	-8,00%	-46,67%	535.583.520	1,05	31,92	14,41	0,44	9,64
Finvest Corp.	FNVC-R-A	287,00	4,74%	-49,83%	177.294.537	0,35	23,14	12,40	0,64	8,40
Lipa Mill	LMPR-R-A	850,00	0,00%	-19,06%	60.208.050	0,74	0,68	1.258,42	1,09	14,83
Spačva	SPVA-R-A	150,99	0,00%	-78,43%	41.752.057	0,35	-5,75	-26,24	0,17	17,41
Unijapapir **	UNPP-R-A	1.500,00	0,00%	-40,94%	29.091.000	0,70	16,30	92,05	0,53	-

\*\* Stock multiples not calculated on a 12 month trailing basis

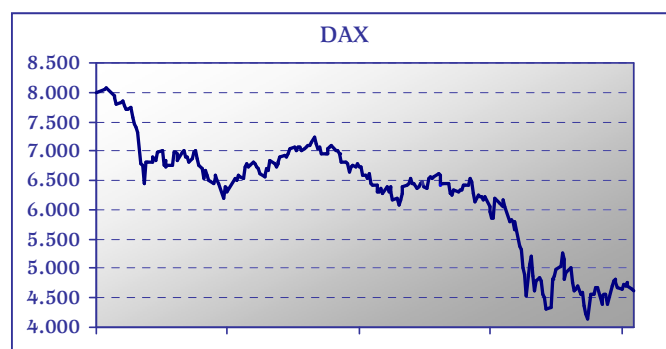
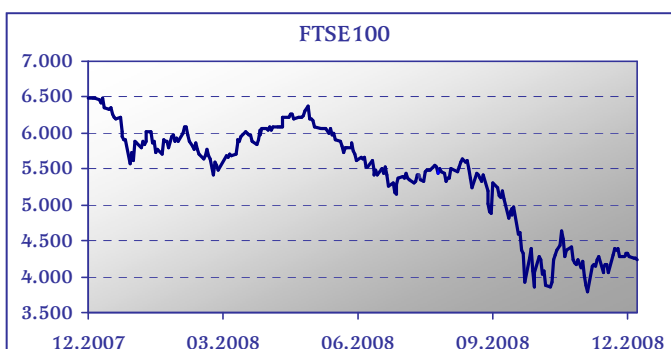
Sector Comparison	P / E				P / B		
	Avg. Market Cap	Simple avg.	Market weight avg.	Median	Simple avg.	Market weight avg.	Median
Agriculture	252.204.122	30,37	49,49	29,57	0,41	0,67	0,37
Banking	1.579.849.330	256,67	21,62	10,81	1,04	0,97	0,92
Beverage	914.120.706	14,54	127,75	43,62	6,04	3,25	6,04
Confectionery	225.305.658	152,51	203,56	14,25	0,58	0,72	0,60
Construction	286.432.425	9,62	8,27	96,19	8,75	1,14	8,75
Food processing	798.840.837	23,55	26,82	20,45	0,93	1,04	0,74
Holding	149.467.755	1,28	4,31	-1,37	0,40	0,43	0,42
Industry	1.156.717.263	6,90	15,85	6,60	0,56	0,74	0,40
Insurance	943.301.559	21,33	21,33	21,33	0,60	0,60	0,60
Milling	150.977.227	34,52	29,82	28,78	0,72	0,83	0,78
Retail	801.195.349	1,55	9,94	-0,70	1,43	2,62	1,56
Telecommunications	6.351.319.787	4,59	7,73	7,81	0,70	1,42	1,43
Textile	71.676.103	0,67	-1,34	-1,21	0,50	0,53	0,25
Tourism	329.834.684	7,82	18,00	3,69	0,69	1,13	0,36
Transport	586.357.970	25,68	38,53	4,70	0,82	0,96	0,52

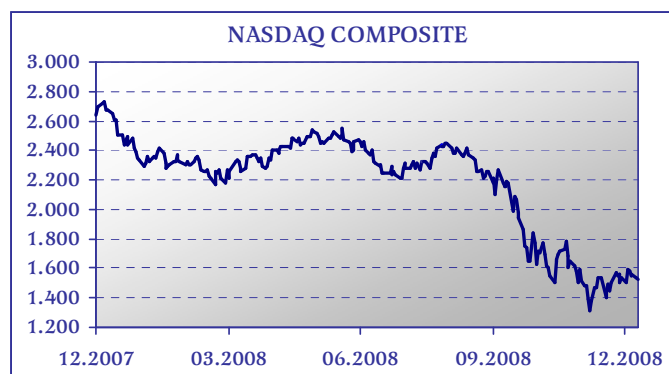
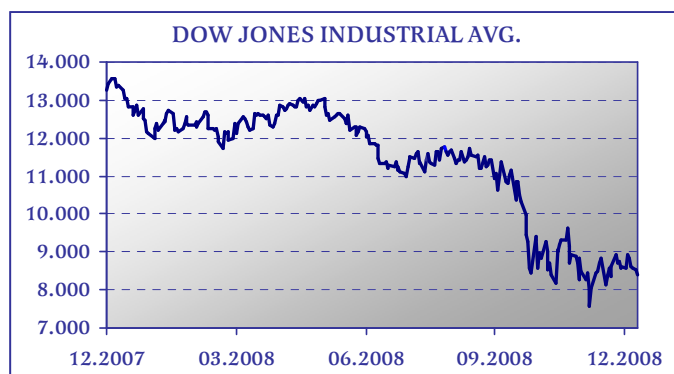
Weekly Sector Performance			
Sector	Change	Volume	% volume
Agriculture	▼ -1,42%	166.264	0,14%
Banking	▲ 2,10%	2.646.654	2,22%
Beverage	▲ 5,83%	416.087	0,35%
Confectionery	▲ 6,75%	4.703.768	3,94%
Construction	▲ 3,57%	26.388.501	22,09%
Food & beverage	▲ 4,84%	2.700.032	2,26%
Industry	▼ -8,51%	10.261.247	8,59%
Milling	▲ 0,30%	100.350	0,08%
Retail	▲ 2,53%	3.643.933	3,05%
Telecommunications	▲ 6,69%	28.325.633	23,72%
Textile	▲ 5,34%	26.939	0,02%
Tourism	▼ -1,76%	2.351.415	1,97%
Transportation	▼ -3,23%	31.845.225	26,66%
Wood & paper	▲ 1,12%	343.752	0,29%

Regional Indices				
Index	Value	Week	Month	YTD
CROBEX	1.758,57 ▲	0,84%	▲ 9,41%	▼ -66,43%
BELEX 15	483,99 ▼	-2,64%	▼ -11,60%	▼ -79,12%
BELEXLIN	1.078,97 ▼	-2,50%	▼ -12,58%	▼ -71,83%
SBI 20	3.548,95 ▼	-8,54%	▼ -13,99%	▼ -68,79%
SASX-10	1.192,90 ▲	0,61%	▼ -13,25%	▼ -67,63%
BIRS	983,59 ▼	-1,66%	▼ -9,81%	▼ -61,64%
MBI 10	2.156,79 ▼	-6,66%	▼ -5,40%	▼ -74,37%
MOSTE	337,32 ▲	15,73%	▼ -14,22%	▼ -79,09%
NEX 20	8.019,03 ▲	12,65%	▼ -13,55%	▼ -76,53%

European Indices * as of 12:30 CET on Friday				
Index	Value	Week	Month	YTD
FTSE 100 *	4.225,00 ▼	-2,29%	▲ 1,73%	▼ -34,57%
DAX	4.629,00 ▼	-2,13%	▲ 12,15%	▼ -42,62%

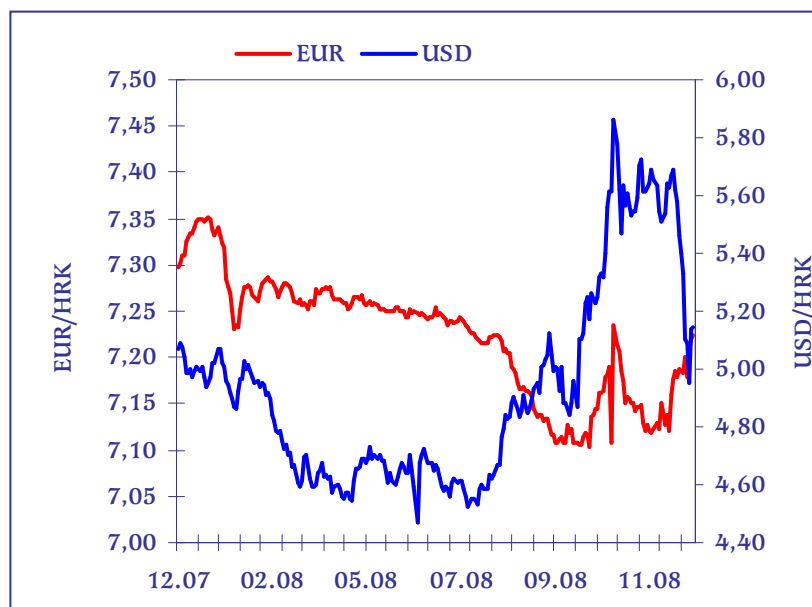
North American Indices * as of close on Tuesday				
Index	Value	Week	Month	YTD
DOW JONES INDU *	8.419,49 ▼	-5,65%	▲ 11,48%	▼ -36,53%
NASDAQ COMP *	1.521,54 ▼	-4,30%	▲ 15,61%	▼ -42,63%





#### Foreign Exchange

Country	Middle rate		Change %
Australia	3,534208	▲	0,84%
Canada	4,238813	▲	1,91%
Czech Republic	0,275379	▲	1,16%
Denmark	0,970301	▲	0,56%
Hungary	2,742931	▲	0,76%
Japan	5,746492	▼	-0,41%
Norway	0,736794	▲	0,30%
Poland	1,754417	▼	-0,17%
Slovakia	0,239705	▲	0,76%
Sweden	0,660106	▲	0,69%
Switzerland	4,749875	▲	1,95%
Great Britain	7,649228	▼	-0,28%
USA	5,169831	▲	0,83%
EUR	7,23311	▲	0,63%



Main Economic Indicators	2005	2006	2007	2007	2007	2008
				Q3	Q4	Q1
<b>Economic Activity</b>						
Real GDP (% change, yoy)	4.3	4.8	5.6	5.1	3.7	4.3
Real investment (% change, yoy)	4.8	10.9	6.5	5.7	4.0	9.8
Unemployment rate	17.9	16.6	14.9	13.7	14.2	14.7
GDP per capita (EUR)	7,038	7,707	8,452	-	-	-
<b>Prices &amp; Wages</b>						
Consumer prices (% change)	3.3	3.2	2.9	2.9	4.9	5.9
Average gross wage (% change)	4.4	6.2	6.2	6.6	6.4	7.5
<b>Foreign trade</b>						
Exports of goods (EUR million)	7,220	8,464	9,193	2,361	2,477	2,225
Imports of goods (EUR million)	14,738	16,808	18,627	4,671	4,913	4,777
Current account balance (EUR million)	-1,988	-2,696	-3,226	2,084	-1,912	-2,488
Gross foreign direct investment	1,468	2,745	3,597	537	710	688
Foreign debt (EUR million)	25,748	29,274	33,173	31,227	33,173	34,752

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